

NEW

In Real Life (IRL) Academy

For 2019 we're proud to offer our teens during weeks 5 & 6 a new type of camp activity, one that's focused on a fun but immersive educational experience that allows them create solutions to complex problems and reap the rewards of success or feel the sting of failure. If that sounds intimidating but also interesting, keep reading.

The Challenge

Teams of teens will compete every morning (Mon-Fri) in a financial competition to make the most money & make the best choices for their simulated companies.

The Method

Each morning period (for 2 hours) campers will face one ongoing investing challenge all week (Financial Challenge), and between 5-8 additional challenges in these areas: Corporate Responsibility (Reputation Challenges), Corporate Leadership (Decision-Making Challenges), & Corporate Crisis (Moral & Ethical Challenges).

At the end of each day scoring will take place and each team will be publicly ranked in the financial challenge and secretly ranked in the reputation, decision-making, and

moral & ethical challenges.

Scoring will be based on the subjective performance in each area, except for the financial challenge; **the financial challenge will mostly be scored based on objective data.**

Participation Requirements

In order to participate you'll need to register for the IRL Academy session during week 5 or 6. You can create your own team of between 5-8 people or you can be assigned to a team (randomly) upon arrival.

Awards

The final winner will be crowned on Saturday night, and the team that wins will be the one that made the most money for themselves and their theoretical investors. We'll also have an award for the most ethical company and our team of

staff advisors & judges will also choose the company that they believe would still be around in 100 years. These three awards will form the cornerstone of IRL Academy. One team could potentially win all three awards.

We hope that individuals will come back to compete again in 2020 & beyond.

Why IRL Academy?

As the new decade approaches, PSR Camp is also taking time to think about the complex problems of the time we live in. Almost all our young people (in their last year of high school) learn about the basics of economics, finance, etc. during classes that are highly dependent on how well the teacher can explain these concepts to students.

We rely almost entirely on colleges and universities to provide all the additional knowledge to those who are interested in pursuing careers in these specific areas.

The result is that most young adults must navigate their personal finances with whatever tools that parents have instilled in them, taking

If you enjoy board games, it's our desire to replicate that kind of experience but in a more tangible way. On the first day you'll have to choose a special advantage in one of the categories (below) and take on one disadvantage.

These modifiers to the game will affect play throughout the week.



PRESTIGE



REPUTATION



EXPECTATIONS



CULTURE



LEADERSHIP



FINANCIAL



on debts and obligations without realizing all the consequences.

At PSR Camp we want to influence the next generation of leaders by letting them play out different types of solutions and seeing the potential consequences of their actions along the way. We also want them to have fun, engage in teambuilding, and build morals that they'll need for the rest of their lives.

Sunday (Organize)

On the first Sunday of your session, all the campers will be organized into teams of between 5-8 players in each group. If you'd like to organize your own team (same gender or mixed gender), please feel free to do so before arriving at camp.

Teams will be provided a rulebook and a resource book for the simulation, and basic explanations on all applicable topics. Teams will also select their own camp staff advisors, create a team name, and choose a leader.

Monday (Prioritize)

On Monday morning every team will be taking on the role of an investment firm that recently launched its

own successful initial public offering (IPO). They'll engage in a stock trading simulation (financial challenge) and the price of their own company's stock will be affected by how successful they are in managing their portfolio.

10:35 am: The 'News of the Day' will arrive and campers will have an opportunity to review it with their advisors. Based on the news, participants will have to make choices about where to invest their money.

11:00 am: Regardless of how far campers proceed in their investment selections, at 11 am they'll receive an envelope containing a list of decisions that need to be made. The list will be too encompassing for the timeframe (11:00 am to 12:40 pm) so they will have to create strategies to manage the list, split the work up within the group, designate some tasks as low priority and ignore them, or try some other solution.

They also might need to vote as a group about what solutions are best. The rulebook will include examples of legal, dubious, immoral, and illegal solutions that will be



permitted, and the resource book will provide examples of potential consequences.

12:40 pm: Simulation ends. Investments will be logged, and scoring will take place. Investments will grow, or contract based on the likelihoods provided to campers. Interest will be paid on any non-invested funds, and money will be paid for any additional operational expenses the team incurred that day.

Perks may be assigned to top-ranked (or lucky) CEO's and teams while they are at camp.

Tuesday to Thursday (Adjust)

On Tuesday through Thursday,

every team will review & reflect, adjust, and try again.

10:35 am: Teams will be encouraged to draw conclusions about their previous choices and be provided with an exact explanation of what went right, what went wrong, and why it happened. Teams will discuss their feelings and have a chance to regroup and reorganize before the 'News of the Day' arrives.

11:00 am: The 'News of the Day' will arrive and campers will now have to decide how to adjust their investments. They'll also see how their own company's stock is doing based on their performance from the day(s) before.

Teens will receive information about how their choices as a corporate group have proceeded (legal & illegal) and must deal with random challenges (reputation, decision-making, and moral & ethical) that are related or unrelated to any previous action.

Please note: The random situations will not be the same for every group. In order to best create situations that are realistic, a wide variety of randomizers will be used.

12:40 pm: Simulation ends. Investments will be logged, and scoring will take place.

Friday (Respond)

The goal on Friday will be for each company to sell their entire portfolio for the most value. This isn't something that would normally happen to a company, but we want to simulate the real-time trading that takes place in the market.

After the review and reflect session at 10:35 am, every team will be moved to the same room in a 'trading floor' style and will try to sell all their investments for the highest price.



News (like earnings reports, world events, new or cut dividends, etc.) will be reported in real-time and stocks will rise and fall in response.

The trading floor will proceed for about 30 minutes, then the groups will reconvene for a final review session and closing business.

Potential Outcomes

Hopefully some campers will discover that they have a passion to achieve leadership roles. Others may discover that by utilizing determination and grit they can achieve important shared objectives. Some might have a real aptitude for a job in the financial sector and discover talents they never knew they had.

There's also the potential that your camper will decide that this kind of

activity just isn't what they want to do at camp and might want to contact their parents to switch them to a different activity.

We want to make it clear that our goals for campers are to focus on Jesus, have fun and make friends at camp. If this activity doesn't help you meet those goals, then we'll gladly move you to an unfilled spot in a different camp class.

Scholarships

If you've read this far and want your child to attend this new session, but it's too far outside your budget, please contact PSR Camp on our website (www.psr.camp/irl). We've created a special scholarship this session for gifted young students who wouldn't normally be able to attend an intensive & immersive camp experience like IRL Academy.